

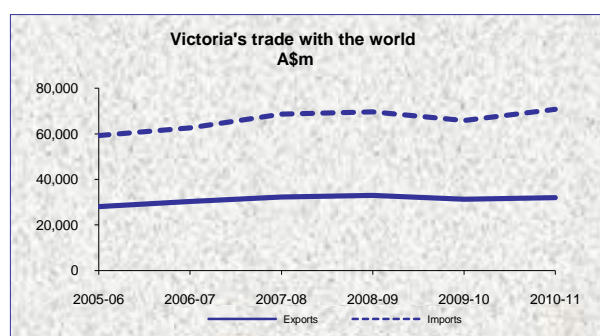


VICTORIA

Recent economic indicators:

| | 2009-10 | 2010-11 |
|--|-----------|-----------|
| Estimated resident population (March): | 5,523,986 | 5,605,588 |
| Real Gross State Product growth (%): | 2.3 | 2.5 |
| Real GSP per head growth (%): | 0.3 | 1.0 |
| GSP (current prices) (A\$m): | 298,123 | 317,152 |
| Proportion of Australian GDP (%): | 23.0 | 22.6 |
| Change in real final demand (%): | 3.8 | 3.3 |
| Unemployment rate (%): | 5.5 | 5.1 |

Goods and services trade:



Victoria's trade, 2010-11:

| | A\$m | | |
|----------|--------|----------|--------|
| | Goods | Services | Total |
| Exports: | 19,656 | 12,338 | 31,994 |
| Imports: | 56,809 | 13,954 | 70,763 |

| | % Share of Australian trade | | |
|----------|-----------------------------|----------|-------|
| | Goods | Services | Total |
| Exports: | 8.0 | 24.4 | 10.8 |
| Imports: | 26.5 | 24.3 | 26.1 |

Average annual goods and services export growth over the last 5 Years: 2.2%

Goods trade:

Victoria's major exports, 2010-11:

| | A\$m |
|--------------------------------------|-------|
| Wool & other animal hair (incl tops) | 1,267 |
| Passenger motor vehicles | 1,248 |
| Aluminium | 1,184 |
| Milk, cream, whey & yoghurt | 1,081 |
| Meat (excl beef) | 775 |
| Wheat | 694 |
| Beef | 615 |
| Cheese & curd | 579 |
| Refined petroleum | 548 |
| Edible products & preparations | 464 |

Victoria's major imports, 2010-11:

| | A\$m |
|-------------------------------------|-------|
| Passenger motor vehicles | 4,810 |
| Crude petroleum | 4,797 |
| Refined petroleum | 1,594 |
| Vehicle parts & accessories | 1,363 |
| Goods vehicles | 1,278 |
| Medicaments (incl veterinary) | 1,089 |
| Prams, toys, games & sporting goods | 987 |
| Telecom equipment & parts | 946 |
| Computers | 870 |
| Furniture, mattresses & cushions | 842 |

Victoria's major export destinations, 2010-11:

| | A\$m | % Share |
|---------------|-------|---------|
| China | 2,965 | 15.1 |
| New Zealand | 1,827 | 9.3 |
| Japan | 1,592 | 8.1 |
| United States | 1,416 | 7.2 |
| Saudi Arabia | 1,025 | 5.2 |

Victoria's major import sources, 2010-11:

| | A\$m | % Share |
|---------------|--------|---------|
| China | 11,592 | 20.4 |
| United States | 6,727 | 11.8 |
| Japan | 4,670 | 8.2 |
| Germany | 3,551 | 6.3 |
| Thailand | 2,685 | 4.7 |

Services trade:

Victoria's major exports, 2010-11:

| | A\$m | % Share |
|--------------------------------|-------|---------|
| Education-related travel | 4,822 | 39.1 |
| Personal travel excl education | 2,346 | 19.0 |
| Business-related travel | 784 | 6.4 |

Victoria's major imports, 2010-11:

| | A\$m | % Share |
|--------------------------------|-------|---------|
| Personal travel excl education | 5,211 | 37.3 |
| Freight transport | 2,439 | 17.5 |
| Passenger fares | 1,438 | 10.3 |

Compiled by the Market Information and Research Section DFAT using latest published ABS data.